

Number: 19 /VBC- HDQT

Nghe An, date 15 January 2026

REPORT
Corporate governance 2025

To: - State Securities Commission;
- Hanoi Stock Exchange.

- Name of public company: VINH PLASTIC, BAGS JOINT STOCK COMPANY
- Head office address: No. 18, Phong Dinh Cang Street, Truong Vinh Ward, Nghe An Province.
- Phone: 023283.555245 Fax: 023283.856007
- Email: Nhuabaobivinh@gmail.com.vn
- Charter capital: 74,999,720,000 VND.
- Stock code: VBC
- Corporate governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board and Director.
- Regarding the implementation of the internal audit function: Implemented.

I. Activities of the General Meeting of Shareholders:

Information about meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders passed in the form of written comments).

| No | Resolution No./Decision | Date/Month | Content |
|----|-------------------------|------------|---|
| 1 | 50/NQ-HDQT | 07/2/2025 | Resolution to organize the Annual General. |
| 2 | 133/NQ-HDQT | 04/4/2025 | Resolution of the 2025 Annual General Meeting of Shareholders. |
| 3 | 371/NQ-HDQT | 17/10/2025 | Resolution of the 2025 Extraordinary General Meeting of Shareholders. |

II. Board of Directors (Annual Report):

1. Information about members of the Board of Directors (BOD):

| No | Member of the Board of Directors | Position (independent member of the Board of Directors, non-executive member of the Board of Directors) | Date of starting/no longer being an independent member of the Board of Directors/Board of Directors | |
|----|----------------------------------|--|---|----------------|
| | | | Date of appointment | Dismissal date |
| 1 | Mr. Ngo Quang Viet | Chairperson | 04/04/2025 | |

| | | | | |
|---|-----------------------|--------------------------|------------|------------|
| 2 | Mr. Nguyen Huu Son | Chairperson | | 04/04/2025 |
| 3 | Mr. Le Xuan Tho | Board Member | 21/07/2017 | |
| 4 | Mr. Truong Dac Thanh | Board Member | 18/04/2023 | |
| 5 | Mr. Nguyen Trung Kien | Independent Board Member | 30/03/2020 | |
| 6 | Ms. Pham Nguyet Minh | Board Member | 23/04/2016 | |

2. Board of Directors meetings:

| No | Member of the Board of Directors | Number of Board of Directors meetings attended | Meeting attendance rate | Reason for not attending the meeting |
|----|----------------------------------|--|-------------------------|--------------------------------------|
| 1 | Mr. Ngo Quang Viet | 04 | 100% | |
| 2 | Mr. Le Xuan Tho | 04 | 100% | |
| 3 | Mr. Truong Dac Thanh | 04 | 100% | |
| 4 | Mr. Nguyen Trung Kien | 04 | 100% | |
| 5 | Ms. Pham Nguyet Minh | 04 | 100% | |

3. Supervisory activities of the Board of Directors for the Board of Directors:

- Approve monthly, quarterly, 6-month and annual financial reports and business plans. Orienting capital assurance, debt recovery, and quality technology work.
- Approve the investment plan for replacement machinery and equipment to increase production capacity.
- Orientation of the payroll organization model. Implement Resolutions of the Board of Directors.

4. Activities of subcommittees of the Board of Directors: None

5. Resolutions/Decisions of the Board of Directors (Annual Report):

| No | Resolution No./Decision | Date/Month | Content | Passage |
|----|-------------------------|------------|--|---------|
| 1 | 18/NQ-HDQT | 07/1/2025 | Resolution of the Board of Directors' 4th Quarter 2024 Meeting. | 100% |
| 2 | 134/NQ- HDQT | 4/4/2025 | Resolution on Election of Chairman of the Board of Directors for the 2022-2027 term. | 100% |
| 3 | 155/NQ- HDQT | 22/4/2025 | Resolution of the Board of Directors' 1st Quarter 2025 Meeting | 100% |
| 4 | 156/NQ- HDQT | 23/4/2025 | Resolution of the Board of Directors on Payment of Cash Dividends in 2024 | 100% |

| | | | | |
|----|--------------|------------|---|------|
| 5 | 213/NQ- HDQT | 28/6/2025 | Decision on approving investment in production machinery and equipment (Large-size 6-shuttle loom) | 100% |
| 6 | 214/NQ- HDQT | 28/6/2025 | Decision on Establishing a Steering Committee to implement investment in production machinery and equipment (Large-size 6-shuttle loom) | 100% |
| 7 | 221/NQ- HDQT | 01/7/2025 | Decision on establishing a bidding team for the investment package to purchase production machinery and equipment (Nova 62 LF large-size 6-shuttle weaving machine) | 100% |
| 8 | 222/NQ- HDQT | 01/7/2025 | Decision Vv Approval of contractor to supply production machinery and equipment (Nova 62 LF large-size 6-shuttle loom) | 100% |
| 9 | 223/NQ- HDQT | 01/7/2025 | Decision on Approval of Bidding Documents for Supply of Production Machinery and Equipment (Nova 62 LF large-size 6-shuttle loom) | 100% |
| 10 | 262/NQ- HDQT | 29/7/2025 | Resolution of the Board of Directors meeting, Q2/2025 | 100% |
| 11 | 266/QĐ- HDQT | 01/8/2025 | Decision on the promulgation of regulations on financial management. | 100% |
| 12 | 292/NQ- HDQT | 25/8/2025 | Resolution on holding an extraordinary general meeting of shareholders. | 100% |
| 13 | 304/QĐ- HDQT | 08/9/2025 | Decision on approving the results of the contractor selection for the supply of 6-shuttle weaving machines | 100% |
| 14 | 372/NQ- HDQT | 17/10/2025 | Decision regarding the appointment of the Head of the Company's Supervisory Board. | 100% |
| 15 | 373/NQ- HDQT | 17/10/2025 | Resolution of the Board of Directors' meeting, Q3/2025 | 100% |
| 16 | 374/QĐ- HDQT | 17/10/2025 | Decision to issue the company's charter. | 100% |
| 17 | 416/QĐ- HDQT | 29/11/2015 | Decision on the promulgation of the Regulations on Purchasing Activities. | 100% |
| 18 | 447/QĐ- HDQT | 22/12/2025 | Decision regarding investment of capital through corporate deposit contracts at the bank. | 100% |

III. Supervisory Board (Annual Report):

1. Information about members of the Supervisory Board (BOS):

| No | Member of the Supervisory Board | Position | Date of starting/no longer being a member of the Supervisory Board | Professional qualifications |
|----|---------------------------------|----------|--|-----------------------------|
| 1 | Mr. Tran Ngoc Sam | Prefect | 17/10/2025 | Bachelor of Economics |
| 2 | Mr.Bui Nam Anh | Prefect | 17/10/2025 | Bachelor of Economics |
| 3 | Ms.Nguyen Thi Minh Trang | Member | 10/04/2018 | Bachelor of Economics |
| 4 | Ms.Dong Thi Ha | Member | 18/04/2023 | Bachelor of Economics |

2. Meeting of the Supervisory Board

| No | Member of the Supervisory Board | Number of meetings attended | Meeting attendance rate | Voting rate | Reason for not attending the meeting |
|----|---------------------------------|-----------------------------|-------------------------|-------------|--------------------------------------|
| 1 | Mr. Tran Ngoc Sam | 04 | 100 | 100 | has been relieved of duty |
| 2 | Mr.Bui Nam Anh | 01 | 100 | 100 | |
| 3 | Ms.Nguyen Thi Minh Trang | 04 | 100 | 100 | |
| 4 | Ms.Dong Thi Ha | 04 | 100 | 100 | |

3. Supervision activities of the Supervisory Board for the Board of Directors, Board of Executive Directors and shareholders

- Monitor compliance with the provisions of law, the Company's Charter and Resolutions of the General Meeting of Shareholders when the Board of Directors and Executive Board carry out their duties;
- Periodically check and monitor quarterly, six-month, and yearly financial reports to evaluate the reasonableness and accuracy of financial data;
- Review reports evaluating management and administration and reports on the implementation of production and business plans and capital construction investment plans implemented by the Board of Directors;
- Check and review the order and procedures for promulgating documents, internal rules, and internal management regulations of the Company in accordance with the provisions of law and the Company's Charter;
- Supervise the Company's information disclosure according to the regulations of the State Securities Commission;
- Attend all meetings of the Board of Directors and Board of Directors and contribute ideas;
- Carry out a number of other tasks according to the provisions of the Law, Charter and Operation Regulations of the Supervisory Board

4. Coordination between the Supervisory Board and the activities of the Board of Directors, Board of Executive Directors and other managers:

The Supervisory Board regularly inspects and reviews all resolutions issued by the Board of Directors and the implementation of the Resolutions and production management by the Executive Board. Regularly make timely recommendations to the Board of Directors and Executive Board in production and business activities and other activities of the company. Every quarter, the Supervisory Board organizes inspections of documents and accounting books to guide the financial activities of the unit to be preserved and developed.

5. Other activities of the Supervisory Board (if any): None

IV. Executive Board:

| No | Member of the Executive Board | Date of birth | Level expertise | Date of appointment/dismissal of members of the Executive Board |
|----|-------------------------------|---------------|-------------------------------------|---|
| 1 | Mr. Le Xuan Tho | 20/02/1978 | Bachelor of Business Administration | 01/07/2017 |
| 2 | Mr. Truong Duc Thanh | 11/10/1987 | Bachelor of Business Administration | 01/11/2022 |

IV. Chief accountant:

| Full name | Date of birth | Level expertise | Date of appointment/dismissal |
|---------------|---------------|-------------------------------------|-------------------------------|
| Phan Van Toan | 30/1/1978 | Bachelor of Business Administration | 01/3/2017 |

VI. Training on corporate governance:

Training courses on corporate governance that members of the Board of Directors, members of the Supervisory Board, Executive Director (General Director), other managers and the Company Secretary have participated in according to regulations on public governance : No

VII. List of related persons of public companies (Report every 6 months/year) and transactions of related persons of the company with the Company itself

1. List of related people of the company: (Detailed list attached)

** Note: NSH Certificate Number*: ID card/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations).*

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, or related persons of insiders: No

3. Transactions between company insiders, related persons of insiders and subsidiaries and companies controlled by the listed company: No

4. Transactions between the company and other entities:

4.1. Transactions between companies and companies in which members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers have been or are founding members or members of the Board of

Directors or Director (General Director).) operating within the past three (03) years (calculated at the time of reporting): none.

4.2. Transactions between companies and companies in which related persons of members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers are members of the Board of Directors, Director (General Director) manage : No.

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers: no

VIII. Stock transactions of insiders and related persons of insiders (Annual report):

1. List of internal people and related people of internal people:

2. Transactions by insiders and related persons on company stocks: no.

VII. Other issues to note: No.

Receiving place:

- As respectfully sent (B/C);
- Filed: VT, Account of the Board of Directors.



Ngo Quang Viet

DANH SÁCH
Người có liên quan của công ty
(Kèm theo Báo cáo số /0 /BC-VBC, ngày /5 /01/2026 tình hình quản trị công ty năm 2025 của VBC)
LIST

Internal people and related people of the company
(Attached to Report No. /BC-VBC, dated /01/2026 on annual management report 2025 of VBC)

| T/No | Tên tổ chức/ cá nhân Name of organization/individua l | Tài khoản giao dịch chứng khoán nếu có/Securities trading account, if any | Chức vụ tại công ty (nếu có)/Positio n at the company (if any) | Số giấy NSH, ngày cấp, nơi cấp/Number, date of issue, Place of issue | | | Địa chỉ, trụ sở chính/Địa chỉ liên hệ Address, head office/Contact address | Thời điểm bắt đầu là người có liên quan/The starting point is the person involved | Thời điểm không còn là người có liên quan/The moment is no longer relevant | Lý do/ Reason | Mối quan hệ liên quan với công ty/ Relevant relations hip with the company |
|------|--|---|--|---|------------------------------|------------------------|---|---|---|---|---|
| | | | | Số/Number | Ngày cấp/Date of issue | Nơi cấp/Place of issue | | | | | |
| 1 | Ngô Quang Việt | | CT HĐQT/ Chairman of the Board of Directors | | | | | 04/4/2025 | | | Nội bộ /internal people |
| | Ngô Hồng Diên | | | | | | | | | | NCLQ /related person |
| | Nguyễn Thị Loan | | | | | | | | | | " |
| | Đặng Thị Ngọc Liên | | | | | | | | | | " |
| | Ngô Thị Ngọc Minh | | | | | | | | | | " |
| | Ngô Quang Anh | | | | | | | | | | " |
| | Ngô Thị Nga | | | | | | | | | | " |
| | Ngô Quang Trung | | | | | | | | | | " |
| | Ngô Quang Thành | | | | | | | | | | " |
| | Ngô Văn Nam | | | | | | | | | | " |
| | Ngô Thị Liên | | | | | | | | | | " |
| 2 | Nguyễn Hữu Sơn | | CT HĐQT/ Chairman of the Board of Directors | | | | | | 04/4/2025 | Từ nhậm/ /internal resignatio n | Nội bộ /internal people |
| | Trần Thị Nhân | | | | | | | | | | NCLQ /related person |
| | Lê Thị Thuí | | | | | | | | | | " |

[illegible]

| ST/No | Tên tổ chức/ cá nhân Name of organization/individual | Tài khoản giao dịch chứng khoán nếu có/Securities trading account, if any | Chức vụ tại công ty (nếu có)/Position at the company (if any) | Số giấy NSH, ngày cấp, nơi cấp/Number, date of issue, Place of issue | | | Địa chỉ, trụ sở chính/Địa chỉ liên hệ Address, head office/Contact address | Thời điểm bắt đầu là người có quan/The starting point is the person involved | Thời điểm không còn là người có liên quan/The moment is no longer relevant | Lý do/ Reason Relevant relations hip with the company |
|-------|--|---|---|---|------------------------------|------------------------|---|---|---|---|
| | | | | Số/Number | Ngày cấp/Date of issue | Nơi cấp/Place of issue | | | | |
| | Nguyễn Thị Minh | | TV HĐQT/ độc lập/ Independent Board Member | | | | | | | " |
| 5 | Nguyễn Trung Kiên | | | | | | | 30/3/2020 | | Nội bộ /internal people |
| | Nguyễn Văn Thắng | | | | | | | | | NCLQ /related person |
| | Lê Thị Tân | | | | | | | | | " |
| | Phạm Diệu Lý | | | | | | | | | " |
| | Nguyễn Minh Đức | | | | | | | | | " |
| | Nguyễn Minh Ngọc | | | | | | | | | " |
| | Nguyễn Trung Thành | | | | | | | | | " |
| | Nguyễn Thanh Công | | | | | | | | | " |
| | Tịnh Thị Chung | | | | | | | | | " |
| | Hồ Thị Xuân Hương | | | | | | | | | " |
| | Phạm Thế Nghĩa | | | | | | | | | " |
| 6 | Phan Văn Toàn | | Kế toán trưởng/ Chief accountant | | | | | 22/4/2018 | | Nội bộ /internal people NCLQ /related person |
| | Hoàng Thị Giới | | | | | | | | | " |
| | Đặng Trung Việt | | | | | | | | | " |
| | Phạm Thị Miên | | | | | | | | | " |
| | Phan Văn Quyết | | | | | | | | | " |
| | Phan Tuấn Anh | | | | | | | | | " |
| | Đặng Phạm Thu Hằng | | | | | | | | | " |
| | Phan Tuấn Hưng | | | | | | | | | " |
| | Phan Đức Thịnh | | | | | | | | | " |
| 7 | Phạm Nguyệt Minh | | TV HĐQT/ Board member | | | | | 23/4/2016 | | Nội bộ /internal people |

[illegible]

| Số giấy NSH, ngày cấp, nơi cấp/Number, date of issue, Place of issue | | Địa chỉ, trụ sở chính/Nơi làm việc Address, head office/Contact address | Thời điểm bắt đầu là người có liên quan/The starting point is the person involved | Thời điểm không còn là người có liên quan/The moment is no longer relevant | Lý do/ Reason | Mối quan hệ liên quan với công ty/ Relevant relations hip with the company |
|--|---|--|---|--|------------------------|---|
| | | | | | | |
| Tên tổ chức/ cá nhân Name of organization/individual | Tài khoản giao dịch chứng khoán nếu có/Securities trading account, if any | Chức vụ tại công ty (nếu có)/Position at the company (if any) | Số/Number | Ngày cấp/Date of issue | Nơi cấp/Place of issue | |
| Dỗ Ngọc Thành | | | | | | " |
| Nguyễn Thị Đồng | | | | | | " |
| Dỗ Trĩ Đức | | | | | | " |
| Dỗ Trĩ Luân | | | | | | " |
| 12 | | Thư ký HĐQT/ secretary of the board of directors | | | | Nội bộ/Internal people |
| Nguyễn Thị Hồng Thu | | | | | | NCLQ /related person |
| Nguyễn Kim Diệu | | | | | | " |
| Nguyễn Thị Lợi | | | | | | " |
| Lê Anh Tú | 018C206686 | | | | | NCLQ |
| Lê Thị Hồng Anh | | | | | | " |
| Lê Mai Phương | | | | | | " |
| Lê Việt Anh Quân | | | | | | " |
| Nguyễn Ngọc Ứng | | | | | | " |
| Nguyễn Thị Thu Hà | | | | | | " |